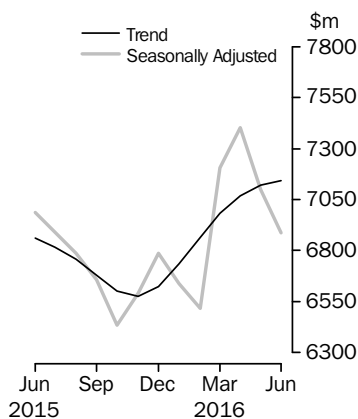


LENDING FINANCE

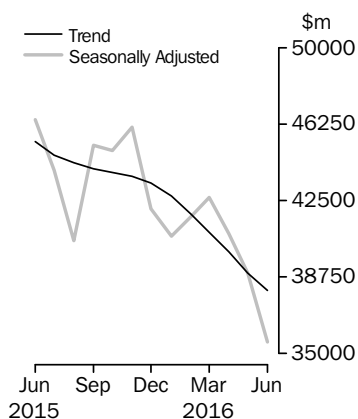
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 12 AUG 2016

Personal Finance



Commercial Finance



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

KEY FIGURES

	May 2016	Jun 2016	May 2016 to Jun 2016
	\$m	\$m	% change
TREND ESTIMATES			
Housing finance for owner occupation(a)	20 519	20 554	0.2
Personal finance	7 122	7 144	0.3
Commercial finance	38 944	38 085	-2.2
Lease finance	532	517	-2.8
SEASONALLY ADJUSTED ESTIMATES			
Housing finance for owner occupation(a)	20 431	20 793	1.8
Personal finance	7 097	6 886	-3.0
Commercial finance	38 957	35 586	-8.7
Lease finance	479	541	13.0

(a) Excludes alterations and additions

KEY POINTS

JUNE 2016 COMPARED WITH MAY 2016:

HOUSING FINANCE FOR OWNER OCCUPATION

- The total value of owner occupied housing commitments excluding alterations and additions rose 0.2% in trend terms, and the seasonally adjusted series rose 1.8%.

PERSONAL FINANCE

- The trend series for the value of total personal finance commitments rose 0.3%. Fixed lending commitments rose 0.8%, while revolving credit commitments fell 0.4%.
- The seasonally adjusted series for the value of total personal finance commitments fell 3.0%. Fixed lending commitments rose 0.6%, while revolving credit commitments fell 8.3%.

COMMERCIAL FINANCE

- The trend series for the value of total commercial finance commitments fell 2.2%. Revolving credit commitments fell 3.8% and fixed lending commitments fell 1.7%.
- The seasonally adjusted series for the value of total commercial finance commitments fell 8.7%. Revolving credit commitments fell 31.6% and fixed lending commitments fell 1.3%.

LEASE FINANCE

- The trend series for the value of total lease finance commitments fell 2.8% in June 2016 and the seasonally adjusted series rose 13.0%, after a fall of 14.3% in May 2016.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
July 2016	12 September 2016
August 2016	14 October 2016
September 2016	14 November 2016
October 2016	12 December 2016
November 2016	23 January 2017
December 2017	14 February 2017



REVISIONS

In this issue, revisions have been made to the original series as a result of improved reporting of survey and administrative data. These revisions have affected the following series:

- Commercial Finance for period July 2013 to May 2016.
- Personal Finance for period July 2013 to May 2016.
- Owner occupied housing for period July 2013 to May 2016.
- Investment housing for period July 2013 to May 2016.
- Lease Finance for period July 2013 to May 2016.

These revisions have resulted in a series break being applied to the following series:

- Secured Housing - Construction and purchase of dwellings in Table 1.
- Owner Occupation (Secured Finance) - Purchase of new dwellings and All Housing Finance in Table 8 of this publication.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <http://www.abs.gov.au> include:

- longer time series of tables in this publication, and
- the following tables:

13. Lending Finance Seasonal Factors and Forward Factors for 12 months, By Purpose: Australia (from January 1985)
14. Commercial finance commitments, summary (original, seasonally adjusted, trend)
15. Commercial finance commitments, fixed loans and revolving credit
16. Commercial finance commitments, fixed loans and revolving credit by lender
17. Commercial finance commitments, fixed loans by industry
18. Commercial finance commitments, revolving credit by industry
- 19 to 26. Commercial finance commitments, fixed loans and revolving credit by state and territory
27. Lease finance commitments, summary (original, seasonally adjusted, trend)
28. Lease finance commitments by purpose
29. Lease finance commitments by purpose and lender
30. Lease finance commitments by industry
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39. Operating lease finance commitments by purpose
40. Operating lease finance commitments by lender
41. Operating lease finance commitments by industry
- 42 to 49. Operating lease finance commitments by purpose and state and territory
50. Personal finance commitments, summary (original, seasonally adjusted, trend)
51. Personal finance commitments, fixed loans and revolving credit
52. Personal finance commitments, fixed loans and revolving credit by lender
- 53 to 60. Personal finance commitments, fixed loans and revolving credit by state and territory

SUMMARY OF FINDINGS

HOUSING FINANCE FOR OWNER OCCUPATION

The total value of owner occupied housing commitments excluding alterations and additions rose 0.2% in trend terms and the seasonally adjusted series rose 1.8%.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

For further information, please refer to Housing Finance, Australia (cat. no. 5609.0), which was released on 10 August 2016.

PERSONAL FINANCE

The trend series for the value of total personal finance commitments rose 0.3% in June 2016 compared with May 2016. Fixed lending commitments rose 0.8%, while revolving credit commitments fell 0.4%.

The seasonally adjusted series for the value of total personal finance commitments fell 3.0%. Revolving lending commitments fell 8.3%, while fixed lending commitments rose 0.6%.

Further detail can be found in Tables 1 and 4 on the downloads tab of this release and in the PDF.

COMMERCIAL FINANCE

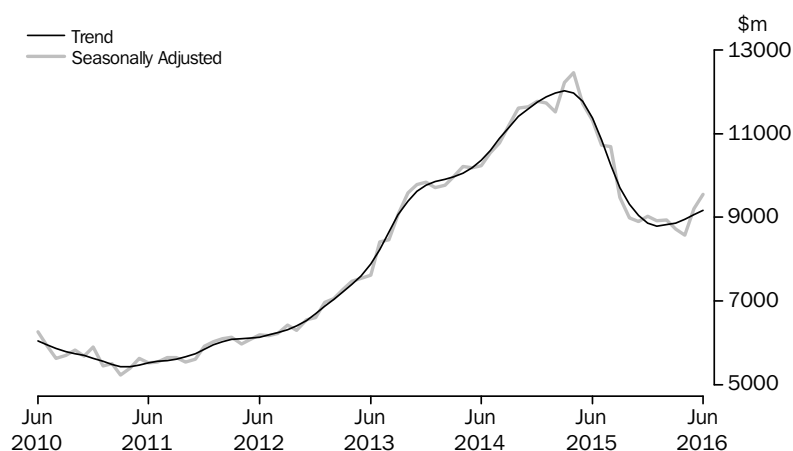
The trend series for the value of total commercial finance commitments fell 2.2% in June 2016 compared with May 2016. Revolving lending commitments fell 3.8% and fixed lending commitments fell 1.7%.

The seasonally adjusted series for the value of total commercial finance commitments fell 8.7% in June 2016, following a fall of 4.7% in May 2016. Revolving lending commitments fell 31.6%, following a fall of 2.0% in the previous month. Fixed lending commitments fell 1.3%, following a fall of 5.5% in the previous month.

The value of commitments for the purchase of dwellings by individuals for rent or resale (trend) rose 1.3% in June 2016 and the seasonally adjusted series rose 3.8%.

Further detail can be found in Tables 1 and 8 on the downloads tab of this release and in the PDF.

PURCHASE OF DWELLINGS BY INDIVIDUALS FOR RENT OR RESALE



SUMMARY OF FINDINGS *continued*

LEASE FINANCE

The trend series for the value of total lease finance commitments fell 2.8% in June 2016 and the seasonally adjusted series rose 13.0%, after a fall of 14.3% in May 2016.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

FINANCE COMMITMENTS, Summary

Month	SECURED HOUSING(a)		PERSONAL(b)			COMMERCIAL			LEASE
	Construction and purchase of dwellings(c)	Alterations and additions	Fixed loans(d)	Revolving credit(e)	Total	Fixed loans(d)	Revolving credit(e)	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015									
June	19 594	398	4 694	3 210	7 904	43 474	15 341	58 816	687
July	20 295	398	4 155	3 213	7 368	35 596	9 422	45 018	916
August	19 587	369	3 784	2 651	6 435	31 052	8 128	39 180	567
September	21 888	385	3 734	2 667	6 401	36 630	8 398	45 028	603
October	22 028	368	3 614	2 981	6 596	36 814	8 665	45 479	590
November	22 921	387	3 798	2 727	6 525	33 111	13 123	46 234	572
December	23 085	369	3 888	2 929	6 816	40 394	12 962	53 356	665
2016									
January	16 142	275	3 137	2 468	5 606	24 080	6 288	30 368	495
February	18 780	382	3 864	2 639	6 503	27 479	8 579	36 058	583
March	20 340	397	4 514	2 965	7 479	32 313	9 413	41 726	593
April	20 139	374	4 430	2 715	7 145	29 373	8 740	38 113	536
May	21 597	385	4 699	2 961	7 660	30 135	9 256	39 391	500
June	21 351	389	4 934	2 780	7 714	35 520	8 717	44 236	636
SEASONALLY ADJUSTED									
2015									
June	19 004	376	4 065	2 924	6 989	35 086	11 392	46 478	563
July	19 339	373	4 008	2 885	6 893	34 739	9 229	43 968	905
August	20 231	385	3 988	2 800	6 788	32 496	8 044	40 540	602
September	21 005	380	3 821	2 834	6 655	36 380	8 840	45 220	598
October	21 018	355	3 625	2 811	6 436	35 586	9 365	44 951	611
November	21 294	375	3 812	2 778	6 590	33 755	12 337	46 092	589
December	21 305	371	3 917	2 871	6 788	32 423	9 680	42 103	598
2016									
January	20 013	370	3 866	2 774	6 640	31 591	9 168	40 759	614
February	20 794	374	4 038	2 478	6 516	32 303	9 437	41 740	609
March	20 570	375	4 347	2 860	7 207	32 564	10 082	42 645	560
April	20 452	380	4 332	3 072	7 404	31 215	9 652	40 867	559
May	20 431	361	4 255	2 842	7 097	29 497	9 459	38 957	479
June	20 793	362	4 279	2 606	6 886	29 116	6 471	35 586	541
TREND									
2015									
June	19 168	366	4 009	2 852	6 861	35 328	10 071	45 399	566
July	19 689	371	3 973	2 841	6 815	34 975	9 762	44 738	577
August	20 217	375	3 911	2 845	6 757	34 757	9 594	44 351	588
September	20 665	375	3 841	2 839	6 680	34 545	9 508	44 053	597
October	20 960	373	3 793	2 811	6 603	34 259	9 602	43 861	604
November	21 058	371	3 796	2 780	6 577	33 852	9 830	43 682	607
December	20 974	371	3 859	2 765	6 623	33 276	10 076	43 353	606
2016									
January	20 793	372	3 965	2 769	6 734	32 644	10 091	42 735	599
February	20 629	373	4 084	2 782	6 866	32 003	9 849	41 851	585
March	20 543	373	4 184	2 799	6 982	31 448	9 494	40 942	568
April	20 517	371	4 259	2 810	7 068	30 883	9 105	39 988	549
May	20 519	369	4 311	2 810	7 122	30 295	8 649	38 944	532
June	20 554	366	4 346	2 798	7 144	29 766	8 319	38 085	517

(a) For owner occupation.

(b) Includes unsecured housing finance for owner occupation.

(c) Includes refinancing across lending institutions (see Glossary).

(d) Includes refinancing (see Glossary).

(e) New and increased credit limits during the month. Includes credit cards.

HOUSING AND PERSONAL FINANCE COMMITMENTS, By Lender: Original

Month	HOUSING FINANCE(a)					PERSONAL FINANCE(b)				
	Banks	Permanent building societies	Wholesale lenders n.e.c.	Other lenders	Total	Banks	Credit co-operatives	Finance companies	Other lenders	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015										
June	18 231	297	365	701	19 594	6 690	179	102	933	7 904
July	18 889	308	371	728	20 295	6 199	165	86	917	7 368
August	18 339	194	367	686	19 587	5 226	153	102	953	6 435
September	20 385	182	532	789	21 888	5 185	168	105	942	6 401
October	20 598	215	460	755	22 028	5 472	163	116	845	6 596
November	21 345	np	np	780	22 921	5 310	146	128	941	6 525
December	21 459	np	np	806	23 085	5 517	150	139	1 010	6 816
2016										
January	14 839	193	391	719	16 142	4 370	106	127	1 003	5 606
February	17 258	np	np	881	18 780	5 315	132	97	959	6 503
March	18 688	np	np	942	20 340	5 920	133	117	1 309	7 479
April	18 665	179	436	859	20 139	5 589	135	111	1 310	7 145
May	20 151	np	np	868	21 597	6 093	np	np	1 303	7 660
June	19 917	np	np	782	21 351	5 989	147	171	1 408	7 714

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Secured finance for owner occupation. Excludes alterations and additions.
 (b) Includes unsecured housing finance for owner occupation.

COMMERCIAL AND LEASE FINANCE COMMITMENTS, By Lender: **Original**

Month	COMMERCIAL FINANCE					LEASE FINANCE				
	Banks	Money market corporations	Finance companies	Other lenders	Total	Banks	General financiers	Finance companies	Other lessors	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015										
June	55 182	np	np	2 679	58 816	135	161	np	np	687
July	41 700	np	820	np	45 018	100	501	np	np	916
August	36 244	np	823	np	39 180	99	163	138	167	567
September	41 583	np	849	np	45 028	104	161	148	190	603
October	41 839	np	940	np	45 479	113	160	142	175	590
November	42 347	711	810	2 366	46 234	105	157	135	175	572
December	49 469	np	901	np	53 356	136	182	np	np	665
2016										
January	27 596	121	720	1 931	30 368	84	237	np	np	495
February	32 183	335	855	2 686	36 058	99	256	32	197	583
March	37 730	np	921	np	41 726	137	224	37	194	593
April	34 140	np	872	np	38 113	121	178	42	194	536
May	35 831	np	866	np	39 391	118	153	44	185	500
June	40 361	np	831	np	44 236	152	194	58	233	636

np not available for publication but included in totals where applicable, unless otherwise indicated

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PERSONAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

<i>Month</i>	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Total motor vehicles(a)</i>	<i>Individual residential blocks of land</i>	<i>Unsecured finance for owner occupation(b)</i>	<i>Debt consolidation</i>	<i>Refinancing</i>	<i>Other(c)</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015									
June	777	456	1 400	657	45	np	np	995	4 694
July	662	450	1 263	568	50	np	np	932	4 155
August	630	445	1 224	531	36	np	np	922	3 784
September	682	448	1 285	507	45	535	474	887	3 734
October	636	438	1 221	492	43	542	473	843	3 614
November	683	431	1 272	490	53	555	560	868	3 798
December	691	406	1 252	540	46	608	541	900	3 888
2016									
January	630	395	1 161	317	37	471	409	743	3 137
February	674	422	1 245	474	46	705	531	863	3 864
March	764	488	1 432	577	50	985	570	901	4 514
April	717	459	1 350	545	37	1 014	615	868	4 430
May	737	474	1 378	636	41	1 128	594	922	4 699
June	882	502	1 573	666	52	1 041	717	885	4 934

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes motorcycles and other motor vehicles.

(b) Includes alterations and additions.

(c) Includes boats, caravans and trailers, household goods, travel and holidays and other purposes.

PERSONAL FINANCE COMMITMENTS, Revolving Credit Stocks and Flows: **Original**

Month	NEW AND INCREASED CREDIT LIMITS			CANCELLATIONS AND REDUCTIONS	CREDIT AT END OF MONTH	
	Secured	Unsecured	Total	Total(a)	Total limits(a)	Credit used
	\$m	\$m	\$m	\$m	\$m	\$m
2015						
June	1 108	2 101	3 210	3 646	264 364	111 476
July	1 279	1 934	3 213	3 027	267 223	110 010
August	791	1 860	2 651	3 723	266 203	109 539
September	794	1 873	2 667	3 008	265 817	109 134
October	1 168	1 814	2 981	2 710	266 193	108 422
November	817	1 910	2 727	2 986	266 015	108 778
December	1 015	1 915	2 929	2 653	266 272	108 915
2016						
January	529	1 940	2 468	3 637	265 188	107 911
February	635	2 004	2 639	3 230	264 656	108 137
March	1 092	1 873	2 965	3 148	269 554	109 134
April	969	1 747	2 715	2 857	269 503	108 385
May	888	2 073	2 961	3 266	269 434	108 012
June	746	2 035	2 780	3 377	269 088	108 474

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

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COMMERCIAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

Month	Construction finance	Purchase of real property	Wholesale finance	Purchase of plant and equipment	Refinancing	Other	Total	Commitments not drawn at end of month
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015								
June	2 119	17 450	1 724	3 262	5 305	13 616	43 474	56 411
July	1 728	15 268	2 029	2 500	3 772	10 298	35 596	55 729
August	2 185	13 322	1 486	2 416	2 825	8 818	31 052	57 248
September	1 654	15 371	3 504	2 787	2 676	10 638	36 630	53 584
October	1 767	12 435	3 282	2 819	3 197	13 313	36 814	58 954
November	2 289	13 128	1 809	2 602	3 435	9 848	33 111	57 618
December	2 893	15 045	2 175	2 792	3 991	13 497	40 394	55 958
2016								
January	919	9 217	1 491	2 015	2 751	7 687	24 080	56 234
February	1 356	11 572	1 790	2 580	2 406	7 775	27 479	54 419
March	2 559	12 776	1 952	3 075	3 122	8 830	32 313	52 855
April	2 721	11 674	1 694	3 559	2 374	7 352	29 373	53 366
May	1 897	13 342	1 490	3 077	2 898	7 432	30 135	53 241
June	1 730	15 808	2 035	3 219	3 142	9 586	35 520	54 072

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LEASE AND REVOLVING COMMERCIAL FINANCE COMMITMENTS, BY STOCK: AUSTRALIA, ORIGINAL (\$M)

	LEASE FINANCE		COMMERCIAL REVOLVING CREDIT			
	Total commitments	Commitments not drawn at end of month	New and increased credit limits	Cancellations and reductions	Total credit limits at end of month	Credit used at end of month
	\$m	\$m	\$m	\$m	\$m	\$m
2015						
June	687	np	15 341	9 467	326 137	186 393
July	916	np	9 422	9 409	327 304	185 603
August	567	np	8 128	8 606	327 548	187 053
September	603	np	8 398	9 945	326 902	188 648
October	590	np	8 665	7 216	327 493	189 670
November	572	np	13 123	8 011	332 442	191 254
December	665	np	12 962	10 196	330 218	187 573
2016						
January	495	np	6 288	7 073	330 807	188 194
February	583	np	8 579	7 561	332 041	189 977
March	593	np	9 413	9 890	336 756	189 591
April	536	np	8 740	9 620	340 000	191 214
May	500	np	9 256	10 317	340 840	190 208
June	636	np	8 717	10 579	338 199	188 589

np not available for publication but included in totals where applicable, unless otherwise indicated

FINANCE COMMITMENTS, For Housing (Owner Occupation and Commercial)

Month	OWNER OCCUPATION (SECURED FINANCE)				OWNER OCCUPATION (UNSECURED FINANCE)	COMMERCIAL FINANCE(a)			ALL HOUSING FINANCE	
	Construction of dwellings	Purchase of new dwellings	Purchase of established dwellings	Alterations and additions	Total(b)	Construction of dwellings for rent and resale	Purchase of dwellings by individuals for rent or resale (c)	Purchase of dwellings by others for rent or resale	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
ORIGINAL										
2015										
June	1 903	865	16 826	398	45	1 110	13 284	1 393	35 823	
July	1 846	948	17 502	398	50	1 110	11 625	1 391	34 870	
August	1 723	909	16 955	369	36	779	10 007	1 040	31 820	
September	1 901	1 110	18 877	385	45	770	9 403	1 485	33 975	
October	1 837	1 059	19 133	368	43	979	9 012	1 101	33 531	
November	1 885	1 070	19 966	387	53	893	9 099	1 228	34 582	
December	1 962	1 183	19 941	369	46	1 235	9 454	1 370	35 559	
2016										
January	1 406	793	13 943	275	37	641	6 791	754	24 640	
February	1 690	899	16 192	382	46	929	8 041	1 114	29 291	
March	1 748	934	17 658	397	50	1 843	8 748	1 115	32 493	
April	1 774	961	17 403	374	37	1 039	8 734	1 027	31 350	
May	2 019	1 029	18 549	385	41	1 265	10 191	1 015	34 495	
June	1 984	1 100	18 267	389	52	1 374	11 277	1 142	35 584	
SEASONALLY ADJUSTED										
2015										
June	1 708	836	16 459	376	44	1 000	11 314	1 252	32 989	
July	1 702	948	16 689	373	48	1 032	10 713	1 303	32 809	
August	1 753	950	17 528	385	41	803	10 686	1 043	33 189	
September	1 818	1 058	18 129	380	45	630	9 484	1 280	32 825	
October	1 814	1 012	18 192	355	41	986	8 996	1 183	32 578	
November	1 862	997	18 434	375	46	1 007	8 905	1 194	32 820	
December	1 899	1 040	18 366	371	47	966	9 021	1 163	32 873	
2016										
January	1 870	996	17 147	370	45	986	8 919	1 111	31 444	
February	1 824	981	17 989	374	48	1 156	8 930	1 189	32 490	
March	1 735	940	17 895	375	47	1 718	8 720	1 055	32 485	
April	1 829	996	17 627	380	38	1 101	8 579	1 167	31 716	
May	1 811	987	17 634	361	39	1 222	9 206	988	32 247	
June	1 789	1 039	17 965	362	49	1 205	9 552	1 028	32 989	
TREND										
2015										
June	1 732	863	16 573	366	44	958	11 376	1 217	33 128	
July	1 737	913	17 039	371	44	923	10 843	1 218	33 089	
August	1 758	961	17 498	375	44	883	10 253	1 213	32 984	
September	1 793	1 001	17 871	375	44	852	9 717	1 201	32 853	
October	1 829	1 022	18 108	373	44	863	9 315	1 190	32 744	
November	1 854	1 024	18 181	371	45	925	9 037	1 178	32 614	
December	1 859	1 011	18 104	371	46	1 023	8 861	1 168	32 442	
2016										
January	1 848	996	17 948	372	46	1 128	8 799	1 153	32 291	
February	1 830	986	17 813	373	45	1 208	8 821	1 131	32 207	
March	1 813	983	17 747	373	44	1 255	8 874	1 107	32 196	
April	1 800	986	17 731	371	43	1 280	8 951	1 082	32 244	
May	1 792	993	17 735	369	43	1 286	9 056	1 057	32 330	
June	1 786	1 000	17 768	366	43	1 281	9 171	1 035	32 451	

(a) Excludes revolving credit.

(c) Includes refinancing (See Glossary)

(b) Includes alterations and additions.

FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	PERSONAL FINANCE(a)					COMMERCIAL FINANCE(a)	LEASE FINANCE	ALL VEHICLE FINANCE
	New motor cars and station wagons	Used motor cars and station wagons	Motorcycles	Other motor vehicles	Total	Total	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015								
June	777	456	45	121	1 400	1 585	490	3 475
July	662	450	44	106	1 263	1 165	427	2 856
August	630	445	36	113	1 224	1 134	390	2 749
September	682	448	49	106	1 285	1 210	422	2 917
October	636	438	47	100	1 221	1 196	390	2 807
November	683	431	46	112	1 272	1 233	399	2 903
December	691	406	54	100	1 252	1 232	454	2 938
2016								
January	630	395	41	95	1 161	885	228	2 274
February	674	422	46	103	1 245	1 198	299	2 743
March	764	488	54	126	1 432	1 410	316	3 158
April	717	459	48	125	1 350	1 613	315	3 278
May	737	474	44	124	1 378	1 445	312	3 136
June	882	502	50	139	1 573	1 627	401	3 601

(a) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	MOTOR CARS AND STATION WAGONS		LIGHT TRUCKS		HEAVY TRUCKS		OTHER MOTOR VEHICLES	ALL VEHICLES
	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015								
June	280	79	84	13	16	3	14	490
July	259	68	67	12	13	np	np	427
August	221	64	66	13	17	np	np	390
September	249	65	72	12	16	np	np	422
October	221	62	68	14	13	2	9	390
November	228	62	71	11	13	np	np	399
December	256	64	80	13	16	np	np	454
2016								
January	143	50	20	np	5	np	np	228
February	183	64	26	np	8	1	np	299
March	199	60	28	np	8	np	np	316
April	191	61	26	6	19	2	11	315
May	188	65	27	np	10	2	np	312
June	216	69	33	np	60	2	np	401

np not available for publication but included in totals where applicable, unless otherwise indicated

<i>Month</i>	<u>COMMERCIAL FINANCE(b)</u>			<u>LEASE FINANCE</u>	<u>ALL PLANT AND EQUIPMENT FINANCE</u>
	<i>Transport equipment</i>	<i>Other plant and equipment</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m
2015					
June	379	1 298	1 676	197	1 874
July	208	1 127	1 335	489	1 824
August	179	1 103	1 281	177	1 458
September	208	1 369	1 577	180	1 758
October	239	1 384	1 623	200	1 823
November	245	1 125	1 370	174	1 543
December	250	1 310	1 560	211	1 771
2016					
January	123	1 008	1 131	267	1 397
February	194	1 188	1 382	285	1 667
March	216	1 449	1 664	277	1 941
April	273	1 673	1 946	221	2 167
May	457	1 175	1 632	187	1 819
June	240	1 352	1 592	235	1 828

(a) Excludes motor vehicles (see tables 9 and 10).

(b) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Plant and Equipment: **Original**

Month	Transport equipment(a)	Construction and earthmoving equipment	Agricultural machinery and equipment	Manu- facturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other goods	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2015									
June	np	41	18	1	50	41	17	np	197
July	np	26	4	1	np	53	np	np	489
August	np	np	np	2	43	42	14	np	177
September	np	34	np	np	30	66	14	np	180
October	np	34	np	np	60	41	31	np	200
November	1	np	np	np	43	53	12	22	174
December	—	41	5	3	55	42	35	30	211
2016									
January	np	24	np	np	184	26	17	np	267
February	1	np	np	1	155	47	14	12	285
March	np	96	14	np	46	56	37	23	277
April	3	48	np	np	56	48	15	21	221
May	8	42	np	np	47	47	15	15	187
June	5	51	26	2	49	48	12	44	235

— nil or rounded to zero (including null cells)

(a) Excludes motor vehicles (see tables 9 and 10).

np not available for publication but included in totals where applicable, unless otherwise indicated

EXPLANATORY NOTES

INTRODUCTION

- 1** This publication presents statistics on finance commitments made by significant lenders for the purposes of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance.
- 2** *Secured housing finance for owner occupation* is secured finance to individuals for the purchase or construction of dwellings for owner occupation, and for alterations and additions to existing owner occupied dwellings. Refinancing involving a change of lender is also included, while refinancing with the same lender is excluded from all estimates.
- 3** *Personal finance*, other than secured housing finance for owner occupation, is finance provided to individuals for their personal, non-business, use. Both fixed loans and revolving credit finance are included.
- 4** *Commercial finance* is finance provided to individuals and corporations for business or investment purposes, including for the construction or purchase of dwellings for rental or resale. Fixed loans, revolving credit and commercial hire purchase are included.
- 5** *Lease finance* includes finance leases and excludes operating and leverage leases. Operating lease finance statistics are provided separately as spreadsheets on the Downloads tab of this issue.

SCOPE

- 6** Finance commitments made by the following types of lenders are included:
 - Banks
 - Permanent building societies
 - Credit unions/cooperative credit societies
 - Life or general insurance companies
 - General government enterprises
 - Superannuation funds
 - Securitiser of mortgage assets (wholesale lenders) which provide funds to borrowers through a retail intermediary (e.g. mortgage originators)
 - Registered Financial Corporations (RFCs).

COVERAGE

- 7** Until the statistics in this publication were derived from returns submitted to the Australian Prudential Regulation Authority (APRA) (see paragraph 10), the statistics covered all bank commitments, and all commitments for secured housing finance for owner occupation made by permanent building societies. Of the remaining commitments, the largest lenders for each of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance were covered, so that when calculated separately for each of the four broad categories of purpose finance, at least 95% of Australia-wide finance commitments and at least 90% of each state's finance commitments were covered. While many lenders other than banks were not covered, at least 70% coverage was maintained for all published lender types (including the Other Lenders series and Other Lessors series).
- 8** When APRA commenced the collection, lending commitments by Non-Banks with total assets of \$50 million or more were covered. All banks' lending commitments were covered.
- 9** From January 2014 a monthly reporting threshold was introduced for Non-Banks to provide 95 per cent asset coverage of the non-bank sector. Non-banks with assets below the \$200m asset threshold ceased reporting from January 2014 while other Non-Banks with assets above the threshold started reporting to APRA from January 2014. The lending commitments of those which started reporting in January 2014 were excluded from the January 2014 to January 2015 published statistics pending assessment of seasonal impacts of those non-banks' commitments on seasonally adjusted and trend series estimates. Issues of this publication from February 2015 include finance commitments from January 2014 reported by Non-Banks above the reporting threshold.

EXPLANATORY NOTES *continued*

COVERAGE *continued*

A trend break in January 2014 was added to the Lease Finance series published in Tables 1 and 27, due to this change in coverage.

SOURCES

10 For banks, credit cooperatives, building societies and RFCs, the statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA). The *Financial Sector (Collection of Data) Act 2001* facilitates the collection of statistical data from the financial sector, with APRA established as the central point for collection of both prudential and statistical data. In October 2001, APRA implemented new reporting forms for building societies and credit cooperatives. New reporting forms were implemented for banks in March 2002, and for RFCs in March 2003. APRA commenced collecting loan commitments data from banks, credit cooperatives and building societies in July 2002, and from RFCs in March 2003.

11 Secured housing finance commitments for owner occupied housing from banks, building societies and credit cooperatives are derived from *ARF 392.0 Housing Finance* form collected by APRA. Personal finance commitments from these lenders are sourced from the *ARF 394.0 Personal Finance* form. Commercial finance commitments from these lenders are sourced from the *ARF 391.0 Commercial Finance* form and from the *ARF 394.0 Personal Finance* form for fixed loans for personal investment purposes. Lease finance commitments are sourced from the *ARF 393.0 Lease Finance* form.

12 Finance commitments for RFCs are collected on the *RRF 391.0 Commercial Finance* (commercial finance commitments), *RRF 392.0 Housing Finance* (secured housing finance commitments for owner occupied housing), *RRF 393.0 Lease Finance* (lease finance commitments) and *RRF 394.0 Personal Finance* (personal finance commitments and commercial finance commitments).

13 Electronic versions of the forms and instructions for ADIs are available on the APRA website at <http://www.apra.gov.au/adi/reportingframework/pages/adi-reporting.aspx>. For RFCs, these are available at: <http://www.apra.gov.au/NonReg/Pages/Registered-Financial-Corporations.aspx>.

14 All other institutions, including securitisation vehicles, are collected directly by the ABS.

REVISIONS

15 Revisions to previously published statistics are included in the publication as they occur.

16 Changes in the classification of lenders (e.g. the conversion of a permanent building society to a bank) are reflected in the Lender series from the month of the change. Data for earlier periods for such lenders are not reclassified. Details of the establishment of new banks are recorded in the 'Series breaks' tabs of Statistical Tables B and D on the Reserve Bank of Australia's website: RBA Statistical Tables.

SEASONAL ADJUSTMENT

17 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation and 'trading day effects'. A 'trading day effect' reflects the varying amounts of activity on different days of the week and the different number of days of the week in any month (i.e. the number of Sundays, Mondays, etc.). This effect may be partly caused by the reporting practices of the lenders. Adjustment is also made for Easter which may affect the March and April estimates differently. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. a change in interest rates) from the seasonally adjusted series.

18 Estimation of seasonal adjustment and trading day factors that reflect the full effect of recent developments is not possible until a sufficient number of years of data have been collected. When changes are occurring in the seasonal patterns, larger revisions to the seasonally adjusted series can be expected at the time of the biennial (once every

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

two years) seasonal reanalysis. Accordingly, the trend estimate data provide a more reliable indicator of underlying movement in housing finance commitments. (See paragraphs 21 and 22 for further information on trend estimates).

19 The lending finance series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that original estimates available at the current reference month are used to estimate seasonal factors for the current and previous months. As a result of this methodology, the seasonally adjusted and trend estimates for earlier periods can be revised each month. However, in most instances, the only noticeable revisions will be to the previous month and the same month a year ago.

20 Autoregressive integrated moving average (ARIMA) modelling can improve the revision properties of the seasonally adjusted and trend estimates. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The lending finance collections use an individual ARIMA model for the majority of the series in this publication. The ARIMA model is assessed as part of the biennial reanalysis. The next reanalysis is scheduled for the December 2015 issue. For more information on ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

TREND ESTIMATES

21 Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13 term Henderson-weighted moving average to all but the last six months of the respective seasonally adjusted series. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends: An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra by email at time.series.analysis@abs.gov.au.

22 While the smoothing technique described in paragraph 21 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data become available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal factors may also lead to revisions to the trend.

EFFECTS OF ROUNDING

23 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Published changes in dollar value and percentage terms are calculated using unrounded data and may differ slightly from, but are more accurate than, changes calculated from the rounded data presented in this publication.

ABS DATA AVAILABLE ON REQUEST

24 Estimates for months prior to those shown in this publication and more detailed series are available in spreadsheet format from the Australian Bureau of Statistics (ABS) website. For more information, contact the ABS National Information and Referral Service on 1300 135 070.

RELATED PUBLICATIONS

25 Users may also wish to refer to the following ABS releases:

- *Housing Finance, Australia* (cat. no. 5609.0)
- *Assets and Liabilities of Australian Securitizers* (cat. no. 5232.0.55.001) – issued quarterly.
- *Building Approvals, Australia* (cat. no. 8731.0) – issued monthly.
- *Dwelling Unit Commencements, Australia, Preliminary* (cat. no. 8750.0) – issued quarterly (final issue June 2012).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

continued

- *Building Activity, Australia* (cat. no. 8752.0) – issued quarterly.
- *Private New Capital Expenditure and Expected Expenditure, Australia* (cat. no. 5625.0).
- *Sales of New Motor Vehicles, Australia* (cat. no. 9314.0).

26 In addition, the Reserve Bank of Australia (RBA) produces the Bulletin, the tables of which are available on the RBA web site <http://www.rba.gov.au>. The Australian Prudential Regulation Authority (APRA) also publishes a range of finance statistics on its website <http://www.apra.gov.au>.

27 Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the ABS website <http://www.abs.gov.au> which details products to be released in the week ahead.

ABBREVIATIONS

\$m	million dollars
ABS	Australian Bureau of Statistics
ADI	Authorised Deposit-taking Institution
APRA	Australian Prudential Regulation Authority
ARIMA	autoregressive integrated moving average
n.e.c.	not elsewhere classified
RBA	Reserve Bank of Australia
RFC	Registered Financial Corporation

GLOSSARY

Agricultural machinery and equipment	Includes tractors, tillage implements, seeding, planting and fertilising equipment, agricultural mowers, harvesters, etc.
Alterations and additions	Comprises all structural and non-structural changes which are integral to the functional and structural design of a dwelling. Examples are garages, carports, pergolas, reroofing, recladding, etc. Alterations and additions do not include swimming pools, ongoing repairs, or maintenance and home improvements which do not involve building work.
Commitment	Is a firm offer of finance. It either has been, or is normally expected to be, accepted. Commitments accepted and cancelled in the same month are included. Commitments to non-residents are excluded.
Construction and earth moving equipment	Includes concrete mixers and pumpers, dozers, graders, mobile cranes, crawler tractors, dumpers, road rollers, earth packers, scarifiers, rippers, etc.
Construction of dwellings	For owner occupation, comprises commitments made to individuals to finance, by way of progress payments, the construction of owner occupied dwellings. For commercial finance construction of dwellings for rental or resale, comprises commitments made to corporations to finance the construction of dwellings to be occupied by persons other than the owner(s).
Debt consolidation	For personal finance, comprises commitments whose principle purpose is to consolidate and pay out amounts owing by the borrower to third parties.
Dwelling	Is a single self-contained place of residence such as a detached or semidetached house, a terrace house, a flat, home unit, town house, etc. which includes bathing and cooking facilities.
Electronic data processing equipment	Includes computers, computer peripherals, data entry devices, word processing machines, etc.
Established dwelling	Is a dwelling that has been completed for 12 months or more prior to the lodgement of a loan application, or has been previously occupied.
Finance lease	Refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which substantially transfers from the lessor to the lessee all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
Fixed loans	Generally involve: <ul style="list-style-type: none">■ a commitment for a fixed amount for a fixed period for a specific purpose■ a schedule of repayments over a fixed period■ repayments which reduce the liability of the borrower but do not act to make further finance available.
Heavy trucks	Comprises all vehicles with a gross combination mass rating in excess of 3.5 tonnes, including prime movers registered without trailers.
Light trucks	Comprises vehicles constructed primarily for the carriage of goods which do not exceed 3.5 tonnes gross vehicle mass such as utilities, panel vans, trucks, cab-chassis, forward control vans and four-wheel drives used to carry goods.
Manufacturing equipment	Includes all plant and equipment used in the manufacture of goods except motor vehicles such as forklifts, work trucks and tractors.
Motor cars and station wagons	Includes cars, station wagons, four-wheel drive and forward control passenger vehicles with up to nine seats (including the driver).
Motorcycles	Includes two and three wheeled motorcycles and mopeds, scooters and motorcycles with side cars.
New dwelling	Is a dwelling that has been completed within 12 months of the lodgement of a loan application, and the borrower will be the first occupant.

GLOSSARY *continued*

Office machines	Includes telephone systems (including PABX equipment), facsimile machines, cash registers, photocopiers, etc.
Purpose	Of the loan is that specified by the borrower. Where possible multiple purpose loans are split and each component is reported in the appropriate purpose category. Otherwise the whole loan is classified to the major purpose.
Real Property	Comprises both residential and non-residential land, buildings and fixed structures.
Refinancing	For personal and commercial finance, represents a commitment to refinance an existing loan. For secured housing finance, only those loans where the refinancing lender is a different lender and the security is unchanged are included. The refinancing of a loan to fund a change of residence is treated as a new lending commitment.
Revolving credit	Generally has the following characteristics: <ul style="list-style-type: none">■ a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed■ the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit■ repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit. Examples include credit cards, lines of credit and approved overdrafts.
Secured credit limits	Includes overdrafts, lines of credit, credit cards, etc. backed by a mortgage or other assets owned by the borrower.
Secured housing finance	Comprises all secured commitments to individuals for the construction or purchase of dwellings for owner occupation, regardless of type of security. Commitments for housing that will be occupied by persons other than the owner(s) are excluded.
Total credit limits at end of month	Comprises total approved credit limits available at the end of the reference month. In principle, this can be derived by adding new and increased lending commitments during the month less cancellations and reductions of credit limits during the month to the balance of credit limits at the end of the previous month. In practice, however, revisions and other adjustments (such as the transfer of an existing fixed credit facility) will mean that such a derivation is inexact.
Wholesale finance	Comprises finance for the purchase of goods by retailers and wholesalers.
Wholesale lenders	A wholesale lender provides funds to borrowers through a retail intermediary which may then also be responsible for the ongoing relationship with the borrower. The Wholesale Lenders n.e.c. series almost exclusively comprises securitisation vehicles (typically special purpose trusts) established to issue mortgage backed securities. It excludes funds provided where a bank or permanent building society, acting as a wholesale provider of funds, remains the lender on the contract. Those commitments are published as bank or permanent building society commitments.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

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